

## BALANCE SHEET

Quarter 3/ 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>485,796,838,759</b>	<b>396,812,391,977</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>88,419,629,462</b>	<b>62,606,453,500</b>
1. Cash	111	V.01	88,419,629,462	62,606,453,500
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	V.02	<b>190,000,000,000</b>	<b>69,341,666,667</b>
1. Short-term investments	121		190,000,000,000	69,341,666,667
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>89,929,441,964</b>	<b>67,333,713,191</b>
1. Trade accounts receivables	131		72,874,070,383	56,567,343,778
2. Advances to suppliers	132		17,453,803,315	11,112,925,512
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	138	V.03	85,052,524	136,928,159
6. Provision for short-term bad receivables	139		(483,484,258)	(483,484,258)
<b>IV. Inventories</b>	<b>140</b>		<b>116,401,888,376</b>	<b>196,823,985,719</b>
1. Inventories	141	V.04	145,612,287,139	250,614,793,586
2. Provision for devaluation of inventories	149		(29,210,398,763)	(53,790,807,867)
<b>V. Other short-term assets</b>	<b>150</b>		<b>1,045,878,957</b>	<b>706,572,900</b>
1. Short-term prepaid expenses	151			
2. VAT deductible	152			
3. Tax and accounts receivable from State budget	154	V.05		
4. Other short-term assets	158		1,045,878,957	706,572,900
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>127,683,903,896</b>	<b>109,122,879,406</b>
<b>I. Long-term receivables</b>	<b>210</b>		<b>0</b>	<b>0</b>
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		

4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>99,565,510,239</b>	<b>75,935,211,947</b>
1. Tangible fixed assets	221	V.08	82,573,963,946	58,349,916,144
- Historical cost	222		235,157,453,484	198,491,898,455
- Accumulated depreciation	223		(152,583,489,538)	(140,141,982,311)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10	<b>1,277,501,647</b>	<b>1,623,952,827</b>
- Historical cost	228		18,563,953,741	18,441,787,741
- Accumulated depreciation	229		(17,286,452,094)	(16,817,834,914)
4. Construction in progress expenses	230	V.11	15,714,044,646	15,961,342,976
<b>III. Property investment</b>	<b>240</b>	V.12		
- Historical cost	241			
- Accumulated depreciation (*)	242			
<b>IV. Long-term financial investments</b>	<b>250</b>		<b>241,000,000</b>	<b>241,000,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	241,000,000	241,000,000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Other long-term assets</b>	<b>260</b>		<b>27,877,393,657</b>	<b>32,946,667,459</b>
1. Long-term prepaid expenses	261	V.14	23,727,737,831	25,049,505,386
2. Deferred income tax assets	262	V.21	4,089,455,826	7,836,962,073
3. Others	268		60,200,000	60,200,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>613,480,742,655</b>	<b>505,935,271,383</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>193,133,431,575</b>	<b>195,526,857,802</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>187,802,909,077</b>	<b>194,060,740,666</b>
1. Short-term borrowing and debts	311	V.15	89,001,848,597	85,793,866,751
2. Trade accounts payable	312		22,848,154,139	11,657,040,810
3. Advances from customers	313		1,705,948,566	1,518,873,526
4. Taxes and liabilities to State budget	314	V.16	17,950,612,629	16,852,199,172
5. Payable to employees	315		50,701,758,293	57,264,362,307

6. Payable expenses	316	V.17		
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	2,018,179,477	17,397,990,724
10. Provision for short-term liabilities	320		3,576,407,376	3,576,407,376
<b>II. Long-term liabilities</b>	<b>330</b>		<b>5,330,522,498</b>	<b>1,466,117,136</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333		1,080,000,000	1,390,000,000
4. Long-term borrowing and debts	334	V.20	4,250,522,498	
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336			76,117,136
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>420,347,311,080</b>	<b>310,408,413,581</b>
<b>I. Capital sources and funds</b>	<b>410</b>		<b>408,656,988,794</b>	<b>306,224,719,692</b>
1. Paid-in capital	411		165,000,000,000	165,000,000,000
2. Capital surplus	412		62,290,000,000	62,290,000,000
3. Other capital of owner	413			
4. Treasury stock	414		(19,108,001,903)	(12,743,682,257)
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		69,427,031,972	42,607,068,767
8. Financial reserve fund	418		14,236,766,345	8,078,617,186
9. Other fund belong to owner's equity	419			
10. Retained profit	420		116,811,192,380	40,992,715,996
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>11,690,322,286</b>	<b>4,183,693,889</b>
1. Bonus and welfare fund	431		11,690,322,286	4,183,693,889
2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>613,480,742,655</b>	<b>505,935,271,383</b>

## OFF BALANCE SHEET ITEMS

Assets	Code	Note	Ending Balance	Beginning Balance
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1. Operating lease assets			-	-
2. Goods held under trust or for processing			-	-
- Fixed assets			-	-
- Materials			-	-
3. Goods received on consignment for sale			-	-
4. Bad debts written off			-	-
5. Foreign currencies			334,606.79	435,636.03
6. Subsidies of state budget			-	-

Dry Cell and Storage Battery Joint Stock Company

**INCOME STATEMENT**

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3		Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year	Current year	Previous year
1	2	3	4	5	6	7
1. Sales	01	VI.25	334,323,540,844	319,104,315,891	964,860,317,369	965,031,281,806
2. Deductions	02		360,494,232	454,219,190	573,626,432	527,248,390
<b>3. Net sales and services (10 = 01 - 02)</b>	<b>10</b>		<b>333,963,046,612</b>	<b>318,650,096,701</b>	<b>964,286,690,937</b>	<b>964,504,033,416</b>
4. Cost of goods sold	11	VI.27	227,564,858,419	248,879,409,456	673,103,187,913	796,664,776,370
<b>5. Gross profit (20 = 10 - 11)</b>	<b>20</b>		<b>106,398,188,193</b>	<b>69,770,687,245</b>	<b>291,183,503,024</b>	<b>167,839,257,046</b>
6. Financial income	21	VI.26	10,519,233,293	3,893,266,201	15,990,978,920	7,774,528,650
7. Financial expenses	22	VI.28	26,915,120,254	18,801,031,193	65,480,510,950	53,734,942,604
- Include: Interest expenses	23		1,761,970,231	1,020,595,481	3,986,119,551	5,152,677,347
8. Selling expenses	24		18,890,908,224	14,730,676,585	60,060,222,885	36,426,338,959
9. General & administrative expenses	25		7,982,060,747	4,252,823,327	17,408,343,061	14,279,269,484
<b>10. Net operating profit [30 = 20 + (21-22)-(24+25)]</b>	<b>30</b>		<b>63,129,332,261</b>	<b>35,879,422,341</b>	<b>164,225,405,048</b>	<b>71,173,234,649</b>
11. Other income	31		105,759,968	9,435,636	323,755,917	210,316,340
12. Other expenses	32		6,099,686	0	62,549,686	24,717,653
<b>13. Other profit (40 = 31 - 32)</b>	<b>40</b>		<b>99,660,282</b>	<b>9,435,636</b>	<b>261,206,231</b>	<b>185,598,687</b>
<b>14. Profit before tax (50 = 30 +40)</b>	<b>50</b>		<b>63,228,992,543</b>	<b>35,888,857,977</b>	<b>164,486,611,279</b>	<b>71,358,833,336</b>
15. Current corporate income tax expenses	51	VI.30	8,004,611,703	5,024,440,117	20,661,814,045	9,990,236,667
16. Deferred corporate income tax expenses	52	VI.30				
<b>17. Profit after tax (60 = 50 - 51-52)</b>	<b>60</b>		<b>55,224,380,840</b>	<b>30,864,417,860</b>	<b>143,824,797,234</b>	<b>61,368,596,669</b>
<b>18. EPS (VND/share) (*)</b>	<b>70</b>		<b>3,409</b>	<b>1,980</b>	<b>8,899</b>	<b>4,524</b>

**CASH FLOWS STATEMENT**

Quarter 3/ 2009 (Direct method)

Unit: VND

Items	Code	Note	Accumulation from the beginning of the year to the ending of this period	
			Current year	Previous year
1	2	3	4	5
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	01		<b>164,486,611,279</b>	<b>71,358,833,336</b>
<i>2. Adjustment in accounts</i>			<b>(7,264,141,056)</b>	<b>16,212,046,761</b>
Fixed assets depreciation	02		13,330,148,497	11,059,369,414
Provisions	03		(24,580,409,104)	
Unrealized foreign exchange difference loss/gain	04			
Loss/gain from investment	05			
Interest expenses	06		3,986,119,551	5,152,677,347
<i>3. Operating profit before the changes of current capital</i>	<b>08</b>		<b>157,222,470,223</b>	<b>87,570,880,097</b>
Changes in accounts receivable	09		(22,935,034,830)	35,593,604,765
Changes in inventories	10		105,002,506,446	44,275,562,790
Changes in trade payables (exclude interest payable, income tax payable)	11		(9,851,930,571)	29,643,330,774
Changes in prepaid expenses	12		1,321,767,555	(22,182,928,657)
Paid interest	13		(3,986,119,551)	(5,152,677,347)
Paid corporate income tax	14		(17,360,606,154)	(7,628,851,966)
Other receivables	15		369,457,649	21,236,376,527
Other payables	16		(13,376,241,228)	(2,667,163,761)
<i>Net cash provided by (used in) operating activities</i>	<b>20</b>		<b>196,406,269,540</b>	<b>180,688,133,222</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21		(37,263,995,120)	(29,604,762,538)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22		254,545,455	
3. Cash paid for lending or purchase debt tools of other companies	23		(120,658,333,333)	(74,894,199,001)
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			(21,000,000)

6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		9,288,959,722	
<b>Net cash used in investing activities</b>	<b>30</b>		<b>(148,378,823,276)</b>	<b>(104,519,961,539)</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			75,000,000,000
2. Cash paid to owners' equity, repurchase issued stock	32		(6,364,319,646)	-12,743,682,257
3. Cash received from long-term and short-term borrowings	33		287,021,303,286	326,224,455,586
4. Cash paid to principal debt	34		(279,562,798,942)	(460,738,774,743)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(23,308,455,000)	(12,000,000,000)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>(22,214,270,302)</b>	<b>(84,258,001,414)</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>25,813,175,962</b>	<b>(8,089,829,731)</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>62,606,453,500</b>	<b>39,779,452,435</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	31	<b>88,419,629,462</b>	<b>31,689,622,704</b>